

## MARKET RELEASE

4 April 2014

#### Maverick Drilling & Exploration Limited

### TRADING HALT

The securities of Maverick Drilling & Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 8 April 2014 or when the announcement is released to the market.

Security Code: MAD

Patrick McCarthy Adviser, Listings Compliance

# DRILLING & EXPLORATION

4 April 2014

Patrick McCarthy Adviser, Listings ASX Compliance Pty Limited Exchange Centre, 20 Bridge Street Sydney NSW 2000

Dear Patrick

#### Maverick Drilling & Exploration Limited (ASX: MAD) – request for trading halt

Maverick Drilling & Exploration Limited (ASX: MAD) (**Maverick**) requests an immediate trading halt pending an announcement to the market by Maverick about a proposed share placement.

In accordance with Listing Rule 17.1, Maverick provides the following information:

- (a) Maverick intends to undertake a placement to institutional and sophisticated investors. Given the potential size of the placement, Maverick considers it appropriate that it enter into a trading halt.
- (b) Maverick requests that the trading halt continue until the earlier of:
  - (i) the commencement of normal trading on the second trading day after the trading halt commenced; and
  - (ii) Maverick making an announcement to the market and requesting that the trading halt be lifted.
- (c) Maverick is not aware of any reason why the trading halt should not be granted.
- (d) Maverick is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

than

Andrew Crawford Company Secretary Maverick Drilling & Exploration Limited