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APPOINTS ASIAN ADVISOR

Magnetic Resources NL (**Magnetic** or **Company**) is pleased to advise it has appointed White Dot Group Inc (**White Dot**) as an advisor in order to assist with the introduction of potential new investors throughout Singapore and Malaysia.

Managing Director George Sakalidis said that "White Dot had introduced several of the existing shareholders to the Company, and we looked forward to working with White Dot at expanding the potential investor base and the introduction of new key shareholders."

As part of its engagement, White Dot will be issued with 3,000,000 options exercisable at \$0.1499 on or before 27 December 2016 together with a monthly retainer.

An appendix 3B will follow.

For more information on the company visit www.magres.com.au

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