

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>MAGNETIC RESOURCES NL</b>
ABN	34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEORGE SAKALIDIS
Date of last notice	3 JANUARY 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	G and J Sakalidis ATF Sakalidis Super Fund
Date of change	31 January 2014
No. of securities held prior to change	<b>5,355,125</b> fully paid ordinary shares <b>3,076,113</b> partly paid fully participating contributory shares issued at \$0.00 with \$0.20 payable. <b>1,550,000</b> options to acquire fully paid ordinary shares exercisable on or before 23.12.2014 at \$0.2709 each. <b>800,000</b> options to acquire fully paid ordinary shares exercisable on or before 21.12.2015 at \$0.4607 each. <b>800,000</b> options to acquire fully paid ordinary shares exercisable on or before 27.12.2016 at \$0.1499 each. <b>1,500,000</b> options exercisable at 50% premium to the 5 day VWAP prior to issue, on or before 31 December 2017.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

Class	Fully Paid Ordinary Shares
Number acquired	<b>10,000</b> fully paid ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,288
No. of securities held after change	<p><b>5,365,125</b> fully paid ordinary shares  <b>3,076,113</b> partly paid fully participating contributory shares issued at \$0.00 with \$0.20 payable.  <b>1,550,000</b> options to acquire fully paid ordinary shares exercisable on or before 23.12.2014 at \$0.2709 each.  <b>800,000</b> options to acquire fully paid ordinary shares exercisable on or before 21.12.2015 at \$0.4607 each.  <b>800,000</b> options to acquire fully paid ordinary shares exercisable on or before 27.12.2016 at \$0.1499 each.  <b>1,500,000</b> options exercisable at 50% premium to the 5 day VWAP prior to issue, on or before 31 December 2017.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

---

+ See chapter 19 for defined terms.