



21 January 2014

Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

PROPOSED SALE OF CITYWIDE INVESTMENT

Dear Sir/Madam

The Board wishes to advise that after various discussions with its partner in the Citywide Building Supplies and Concrete business it has been decided to unwind the joint venture and sell the underlying assets.

Salmon Giles Corporate have been retained to manage this process.

Expressions of Interest will be sought by 7 February 2014 and subject to receipt of a satisfactory offer and execution of transaction documentation, the sale is expected to complete by 30 June 2014.

Enquiries contact:

MBD Corporation Limited
Hamish Giles
Executive Chairman
03 9820 2087

