



MIRABELA NICKEL
LTD

(Administrators appointed)

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Company Update

Perth, AUSTRALIA – 28 April 2014: Mirabela Nickel Limited (Administrators appointed) (**Mirabela** or the **Company**) (ASX: MBN) wishes to provide the following update.

Further to the announcement dated 23 April 2014, on 24 April 2014 the Company's subsidiary Mirabela Mineração do Brasil Ltda (**Mirabela Brasil**) formally cancelled the notice dated 15 April 2014 issued to its employees and relevant Brazilian authorities which would have otherwise imposed forced leave on approximately 350 staff from 30 April 2014.

Mirabela Brasil continues to operate with a full complement of staff on a business as usual basis.