

**Mirabela Nickel Limited (Administrators Appointed)
ACN 108 161 593 ('the Company')**

**Extension of convening period
ASX code: MBN**

We refer to the appointment of Martin Madden, David Winterbottom and Cliff Rocke of KordaMentha as Voluntary Administrators of the Company on 25 February 2014 pursuant to Section 436A of the Corporations Act (Cth) ('the Act').

Notice is given that on 21 March 2014 the Supreme Court of New South Wales made orders pursuant to section 439A(6) of the Act extending the convening period for the second meeting of creditors of the Company by 6 months to 25 September 2014. The Court also made orders pursuant to section 447A of the Act enabling the Administrators to convene the second meeting of creditors at any time prior to 25 September 2014.

As a result of the Court's orders, the Administrators are required to convene the second meeting of creditors of the Company no later than 25 September 2014.

A copy of the orders will be provided to ASX once obtained.

The contact details of the Administrators are:

KordaMentha
Level 5 Chifley Tower
2 Chifley Square
Sydney NSW 2000
Telephone: (02) 8257 3000

Dated: 24 March 2014



Martin Madden
Voluntary Administrator