

4 June 2014

The Listing Manager  
Australian Stock Exchange  
2 The Esplanade  
PERTH, WA 6000

Dear Sir

### **GRANT FUNDING APPROVED FOR REMOTE MONITORING OF CHRONIC HEART FAILURE PATIENTS**

During 2013, Medtech Global Limited (the Company), through its wholly owned Australian subsidiary, Medtech Healthcare Pty Ltd, undertook a feasibility study with MEPACS, which is a service unit of Peninsula Health based in Victoria, to demonstrate the capability of the Company's telehealth product (VitelMed) for the remote monitoring of patients suffering from Chronic Heart Failure (CHF). This feasibility study was funded under the Health Market Validation Program (Health MVP), an initiative of the Victorian Government under *Victoria's Technology Plan for the Future - Biotechnology*. The program promotes innovation in business and government by supporting research and development for health-focussed Victorian public sector entities that identify new healthcare related requirements.

The Company is now pleased to announce that the feasibility study has been assessed and approved for a further funding grant of \$1.5 million to undertake the validation stage of the Health MVP.

The validation stage will investigate a method of remote monitoring for CHF patients to automatically report (in real-time) personal health data to clinicians, via the internet or portable smart devices. This will enable CHF patients to remain in their home for longer and reduce periods of hospitalisation.

The Company is very pleased to be associated with MEPACS and Peninsula Health in conducting this clinical trial using our innovative technology, VitelMed, for the care of CHF patients. This project will provide a proving ground for reducing the cost of healthcare for CHF patients, particularly in Victoria and worldwide in general. The VitelMed technology solution used for this CHF telemedicine trial will be useful for the management of other chronic diseases in future. The data gathered under this project will be useful in further improving the operational efficiency of treating CHF patients.

Mr Vino Ramayah, CEO, Medtech Global, said that:  
"As a global company products developed in Australia will be commercialised in other parts of the world to provide better healthcare. We are very pleased that Victoria, which is at the forefront of the healthcare industry, is able to provide such opportunities for companies like Medtech Global in assisting the health industry to adopt new innovative care models that are cost effective and widely applicable. This program also includes collaboration opportunities to leverage the expertise of local SMEs like Chakra Solutions and reputed research organisations like CSIRO and deliver value to Peninsula Health".

The VitelMed CHF solution is able to bridge the gap between primary healthcare and secondary healthcare by maintaining continuum of care using ubiquitous technology. The Company is

known for its innovation in many areas including Patient Portals, Shared Electronic Health Records ([www.managemyhealth.com.au](http://www.managemyhealth.com.au)) and Telehealth.

Mr Rama Kumble, CTO, of the Company said that:

“The key innovation of the VitelMed cloud-based technology is in enabling clinicians to provide targeted care at the point of need; providing the right care at the right time. Use of commercially available popular medical devices, tablets and mobile phones has made our solution affordable and commercially sustainable. The technology enables patients’ involvement in self-care with a simple user interface.”

Yours faithfully



Russell G Clarke  
**Executive Director**