

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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|---------------------------------------|
| Name of entity Marmota Energy Limited |
| ABN 38 119 270 816 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|--|-------------------------|
| Name of director | Domenic Joseph Calandro |
| Date of last notice | 23/12/2013 |
| Date that director ceased to be director | 30/05/2014 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|
| Number & class of securities Nil |
|--|

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|--|--|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Domenic Joseph Calandro as trustee for the J & K trust of which DJ Calandro is one of a class of persons who may be a beneficiary.</p> | <p>(a) 3,580,000 ordinary shares (b) 125,000 options exercisable at 8.3 cents expiring 21 December 2015.</p> |

Part 3 – Director's interests in contracts

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.