



**MERCHANT HOUSE
INTERNATIONAL LIMITED**
ARBN 065 681 138

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14 March 2014

ASX Limited

Dear Sir / Madam,

RE: PROFIT FORECAST UPDATE

Merchant House International Limited wishes to advise that the company is not expected to achieve its forecast profit before tax profit for the 31 March 2014 year end of A\$ 1.87 million, as previously advised to the market.

The revised full year profit forecast before tax is A\$ 1.51 million, based on the prevailing US\$ exchange rate.

Yours faithfully
MERCHANT HOUSE INTERNATIONAL LIMITED

DAVID MCARTHUR
Company Secretary