

17 January 2014

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Clarification – Press Reports

Mineral Resources Limited (**ASX:MIN**) ("**MRL**", **the Company**) refers to its recent release relating to the buy-out of its Christmas Creek processing plant by Fortescue Metals Limited (**ASX:FMG**) ("**FMG**") on 13 January 2014.

While MRL remains of the view that neither the purchase price nor the impact on earnings will have a material effect on the price or value of the entity's securities and therefore does not fall within the ambit of Listing Rule 3.1, MRL further advises that the sale price for the plants was circa \$300 million. The exact buyout price and the terms and conditions of sale are commercial in confidence.

MRL also confirm that the profit guidance presented at the Annual General Meeting in November, 2013 advising that 2013/14 Net Profit would be in line with consensus forecasts of between \$247.8 million and \$252.8 million is reconfirmed and reiterate that the sale of the Christmas Creek plants will not have a material impact on this years results.

MRL's balance sheet has been strengthened by the cash injection from the sale and the board shall consider the most appropriate use of this capital to maintain the company' s strong growth performance.

Mineral Resources Limited Company Profile

Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited,

Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

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