



ASX ANNOUNCEMENT

ASX Code: MMX

19 March 2014

Murchison Metals Ltd
Conclusion of Unmarketable Parcel Share Sale Facility

Dear Sir/Madam,

Murchison Metals Ltd ("the Company") is pleased to advise that the sale of unmarketable parcels ("Sale") as announced on 20 December 2013, has now been completed.

In total approximately 4,200 holders holding an aggregate of 12,067,092 fully paid ordinary shares in the Company, participated in the Sale.

The proceeds from the Sale will be distributed on or about 28 March 2014 to the relevant former shareholders by bank transfer or AUD cheque.

As a consequence of the Unmarketable Share Program, our shareholder base has reduced to approximately 1,900 holders down from over 6,100 holders. The reduction in the number of shareholders will significantly reduce the administrative costs associated with maintaining a large share register, including printing/mailling costs and share registry expenses.

-ENDS-

For further information, please contact:

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