

ASX/MEDIA RELEASE

31st January 2014

Quarterly Activity Report **For The Three Months Ended December 31st 2013**

Monteray Mining Group Limited (ASX:MRY) ("Monteray" or "the Company") wishes to present its Quarterly Activities Report and Appendix 5B for the Quarter ended 31 December 2013.

Burkina Faso

The Company suspended exploration activities on its Burkina Faso tenements during the quarter due to a combination of factors; in part due to general poor ASX investor sentiment towards west African gold exploration which has reduced the return to current shareholders from exploration investment, and also due to the wet season in Burkina Faso which would hamper any exploration activities.

The Company completed a review of its projects during the quarter and further to this, has advanced discussions with a party regarding a joint venture arrangement over a number of its Burkina Faso tenements in order to realise value from its prospective portfolio. The Company will update shareholders in due course and is also considering introducing additional funding partners to assist in the development of its other tenements in order to realise value for shareholders.

Corporate

The Company changed its registered office and business address during the quarter as a corporate overhead cost saving measure. The new registered office and business address of the company is located at:-

Ground Floor, 16 Ord Street
West Perth WA 6005

The postal address and contact details for the Company have remained unchanged.

During the quarter, the Company held its Annual General Meeting for shareholders at CWA house in West Perth on 28 November 2013. All resolutions were passed without amendment and carried on a show of hands. The results of the meeting were duly announced to the market.

Additional Projects

The Directors and management have been proactive in carrying out technical reviews on a large number of local and international projects during the quarter. Due diligence and site visits are ongoing to continue to assess acquisition opportunities that would add value to shareholders.

ASX Announcements

The Company made the following announcements to ASX during the quarter up to the date of this report.

03/12/2013 Ceasing to be a Substantial Holder
 03/12/2013 Change of Director's Interest Notice
 03/12/2013 Change in Substantial Holding
 02/12/2013 Change of Company Address
 28/11/2013 Results of Meeting
 27/11/2013 Response to ASX Diversity Query
 25/10/2013 Quarterly Cashflow Report
 25/10/2013 Quarterly Activities Report
 22/10/2013 Notice of Annual General Meeting/Proxy Form

Interests in Mining Tenements Additional Disclosure

The Company wishes to provide the following tenement schedule in connection with the activities report for the quarter ended 31 December 2013 in accordance with ASX Listing Rule 5.3.3.

Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
Triple 3 – 25/333	Western Australia	80%	None	None
Malcolm King - 37/7778	" "	80%		
Pepin – 2011-320	Burkina Faso	100%		
Guimbe – 2011-060	Burkina Faso	100%		
Bilakongo – 2011-006	Burkina Faso	100%		
Kana – 2009-270	Burkina Faso	100%		
Dobokuy – 2011-005	Burkina Faso	100%		
Tigan – 2012-072	Burkina Faso	100%		
Kara – 2012-075	Burkina Faso	100%		
Bouna – 2012-073	Burkina Faso	100%		

Contact:

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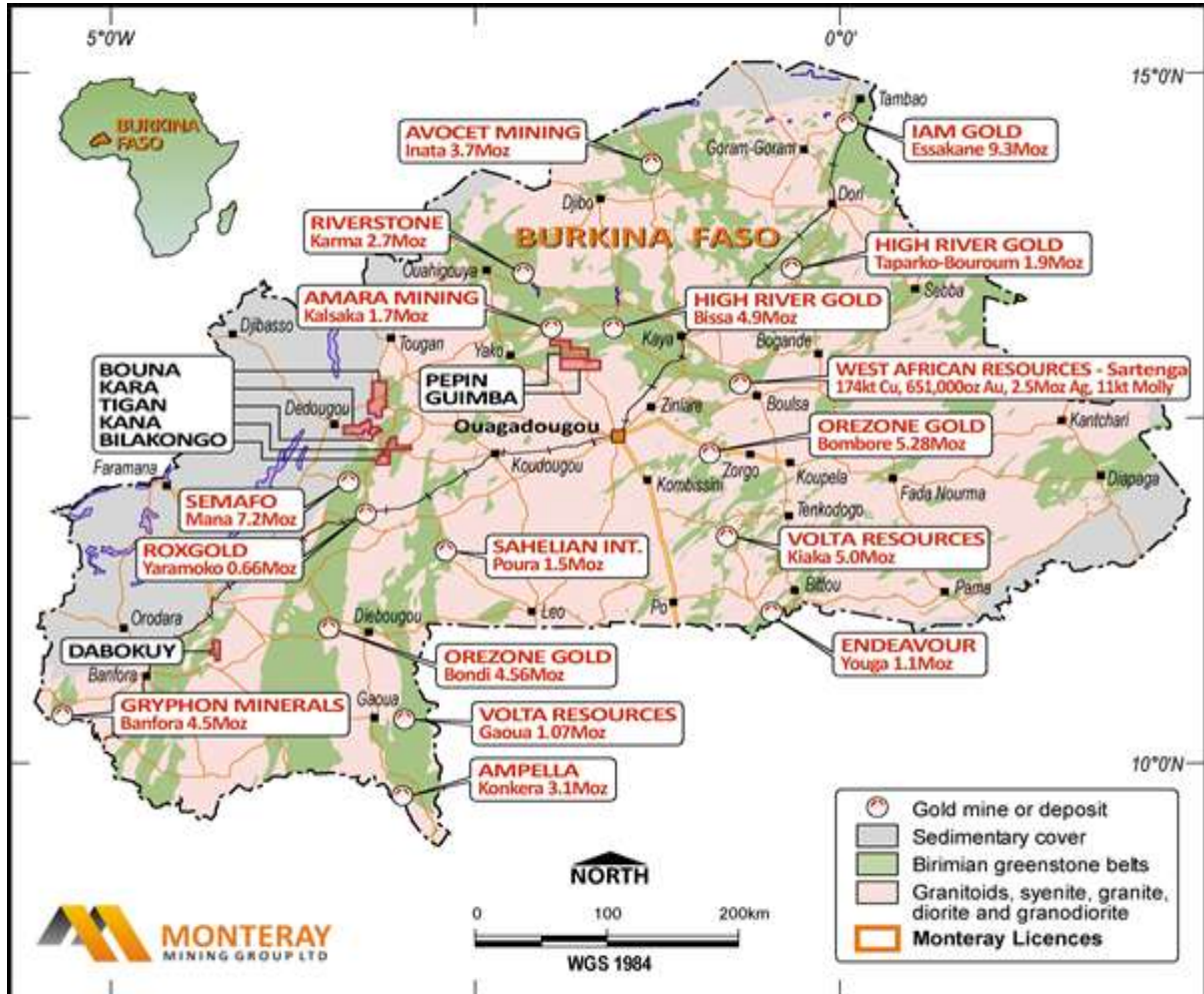
Director

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About Monteray Mining Group Ltd

Monteray Mining Group Ltd has a portfolio of eight gold exploration permits located in western & central Burkina Faso, West Africa covering 1,178km² of unexplored Birimian greenstone belt.



Map showing the Company's exploration permits in Central and Western Burkina Faso