



ACN 117 763 443

ASX ANNOUNCEMENT

6th May 2014

MetroCoal Bid for Cape Alumina Closes with MetroCoal's Shareholding at 57.22%

MetroCoal is pleased to announce that its on market bid for Cape Alumina Ltd (Cape), made on 18 March 2014, has closed. At bid close MetroCoal held 57.22% of Cape's issued share capital.

Acquisition of this interest provides MetroCoal's shareholders with exposure to the bauxite market, a bulk commodity with a favourable outlook, for a relatively small capital outlay. This acquisition also gives MetroCoal the opportunity to build a project pipeline based on bauxite assets in the near to medium term and coal assets in the longer term.

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