

Schedule 1 - Initial substantial holding in Multiplex European Property Fund - Phoenix Portfolios Pty Ltd

## Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Phoenix Portfolios Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	13,120,503 Fully paid ordinary shares

## Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Phoenix Portfolios Pty Ltd	JPM Nominees Pty Limited	JPM Nominees Pty Limited	12,189,841 FPO
Phoenix Portfolios Pty Ltd	National Nominees Pty Limited	National Nominees Pty Limited	930,662 FPO

<b>13,120,503</b>	<b>TOTAL</b>
-------------------	--------------