4 April 2014



ASX announcement

Mastermyne Group Limited Awarded Anglo Coal Moranbah Region Umbrella Contract

Leading underground coal contractor Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") is pleased to announce that it has been awarded the Moranbah Region Umbrella Contract with Anglo American Metallurgical Coal Pty Ltd. The term of the contract is three years with options to extend annually for an additional two years. Work under this contract is estimated to build over the next 12 months and currently estimated to contribute \$150 million over the term of the contract including the options period.

The scope of work, which covers the Anglo American underground sites in the Moranbah region, encompasses:

- Design, supply & installation, recovery and maintenance of ventilation structures and devices;
- Installation of secondary support;
- Outbye support and maintenance activities;
- Conveyor belt installations and recovery.

The contract will replace the existing umbrella contract at Moranbah North Mine which will expire on the 6th of April 2014. Anglo American opted not to trigger the one year option but instead replace the contract with this new contract for a further 3+1+1 years.

Mastermyne CEO, Tony Caruso, said "we are very pleased with this result and look forward to continuing our strong working relationship with Anglo American. The awarding of this major tender reinforces Mastermyne's strong standing in the coal sector and we are looking forward to building on this success with further contract wins".

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit <u>www.mastermyne.com.au</u>

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.