



\$1.65 million Entitlement Offer Completed

Mutiny Gold Ltd (ASX:MYG) is pleased to report today that the entitlement offer announced on 19 February 2014 to raise approximately \$1.65m before costs has closed ("**Entitlement Offer**").

Under the Entitlement Offer, eligible shareholders were invited to participate pro-rata to their existing holding by subscribing for 1 new share for every 10 held at the Record Date, at a price of \$0.027 per share, to raise approximately \$1.65m via the issue of up to 61,202,511 new Mutiny shares.

The Company received valid acceptances for 32,633,614 new shares representing approximately 53% of the total number of new Mutiny shares offered to shareholders under the Entitlement Offer.

The Entitlement Offer was underwritten by Argonaut Capital Limited. Argonaut or its nominees will subscribe for 28,568,897 shortfall shares to complete the Entitlement Offer.

The net funds of the proceeds from the Entitlement Offer are to be applied to the recently commenced drilling programme at the Company's high grade Deflector Project in the South Murchison region of WA.

Mutiny's acting CEO, Mr Rowan Johnston said "On behalf of the Directors I would like to thank shareholders for the strong support of the issue and their continuing support of the Company and we look forward to the success of the current drill programme."

Further details of the Entitlement Offer are set out in the Offer Document released on 21 February 2014.

For further details please contact

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