

26 February 2014

ASX ANNOUNCEMENT

BALQIS-1 DRILLING UPDATE

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) is pleased to advise that on 25 February 2014 drilling at the Balqis-1 well location within the Baronang PSC, Republic of Indonesia, reached the 9 5/8” casing point at a depth of approximately 1,325 metres Measured Depth (MD).

Once the 9 5/8” casing has been set, the well will be drilled to the planned Total Depth (TD) at or around 2,123 metres MD. During the drilling of the next hole section the well will penetrate the primary Oligocene-aged reservoir sandstone objectives.

The next drilling update will be made once the well has reached its planned TD and the well evaluated by electric logs.

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