

5 February 2014

ASX ANNOUNCEMENT

Hakuryu 11 rig on-tow to the Balqis-1 well location, Baronang PSC, Indonesia

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) has been advised by Operator Lundin Petroleum that the Hakuryu-11 jack-up rig has commenced the tow to the Balqis-1 location in the Baronang Production Sharing Contract (‘PSC’), Republic of Indonesia.

The Balqis-1 well will be followed by the Boni-1 well which will be drilled as an exploratory side-track well from the same surface location as Balqis-1 (refer Location Map).

Nido will provide a further update to the market on the commencement of drilling operations at the Balqis-1 well.

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Location Map

