



NATURAL FUEL

22 May 2014

Company Announcements Office  
Australian Securities Exchange  
10th Floor  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir

**ACQUISITION OF CHARTERHILL GROUP PTY LTD - UPDATE**

On the 15<sup>th</sup> August 2013 Natural Fuel Limited (“NFL” or the “Company”) provided an update as to the status of the proposed acquisition of Charterhill Group Pty Ltd.

At the time we were provided assurances of the transaction proceeding and were in discussions with the Charterhill Group accountants as to provision of audited accounts to substantiate the Charterhill valuation being sought. The audited accounts were never provided and it is now a matter of public record that various Charterhill group entities were placed into Administration during the first quarter of 2014.

NFL had no financial exposure to Charterhill, and has no ongoing exposure.

The Company is well aware of its status as a listed, albeit suspended company. It continues to seek new opportunities that may allow it to be reinstated.

Yours sincerely,

Simon Lill  
Director