



Date: 11 February 2014

NEW STANDARD ENERGY WELCOMES NEWEST BOARD MEMBER

New Standard Energy Limited (**New Standard**) is pleased to announce H.C. Kip Ferguson III has been appointed as a Non-Executive Director of the Company.

Mr Ferguson brings to New Standard and its Board of Directors more than 24 years of onshore exploration and development experience in several major United States oil and gas basins. He is also currently the Executive Vice President of Exploration at Magnum Hunter Resources Corporation (**NYSE:MHR, Magnum Hunter**).

Mr Ferguson is joining the Company during a transition period as Dr Mark Hagan has expressed his desire to step-back from his role as a Non-Executive Director. The Board accepted the resignation of Dr Hagan, who indicated some time ago his desire to spend more quality time with his family.

Dr Hagan was a founding member of New Standard and the driving force behind the acquisition of the company's Western Australian acreage.

New Standard Energy Chairman Arthur Dixon said he was looking forward to utilising Mr. Ferguson's technical knowledge and experience to advance New Standard's Australian portfolio.

"New Standard will benefit from having Kip on board. He has an impressive portfolio of experience, especially in project development and the process of moving acreage from an exploration to development phase and that skillset is highly transferrable across our entire portfolio," Mr Dixon said.

"Kip has gathered extensive knowledge of the Cooper Basin, and that knowledge will be invaluable during the exploration and development of New Standard's new acreage in that basin."

Mr Dixon said the departure of Dr Hagan represented a changing of the guard for the Company, with one highly regarded technical figurehead to be replaced with an equally suitable candidate in Mr. Ferguson.

"Mark is responsible for obtaining all of New Standard's valuable Western Australian acreage and has been at the core of this business for many valuable years. I do not believe that we would be the company we are today without his contribution, his knowledge and his unrivalled enthusiasm for the shale and tight gas space. Mark will be dearly missed by all the team here.

"I would like to acknowledge his contribution to not only the Company, but the oil and gas industry at large. Mark has had a brilliant career spanning some 30 years. I wish him a happy and relaxed retirement," Mr Dixon said.

"In addition to these changes, Sam Willis will be formally re-joining us as an Executive Director to support and facilitate the changes we will undertake following the recent transactions. Sam's skillset and corporate expertise will be essential to developing our additional asset portfolio and our new relationship with Magnum Hunter."



New Standard has formed a strategic business alliance with Magnum Hunter Resources in which it also became the largest shareholder of the Company after a transformational transaction was approved by overwhelming shareholder support last month.

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About New Standard: New Standard Energy is an emerging hydrocarbon explorer, producer and developer with a mandate to explore for oil and gas. Its exploration and drilling program is active, well funded and extensive. The Company's exploration program is underpinned and complemented by targeted corporate activity to take advantage of opportunities and to build an extensive pipeline of exploration projects. New Standard's Board has extensive technical and commercial experience in the oil and gas sector.

New Standard's Southern Canning Project has attracted world class partners in ConocoPhillips and PetroChina and the Company has strong cash resources to explore and progress its broad project portfolio. The Company is primarily focused on aggressively progressing its oil and gas exploration portfolio focused on the onshore Canning and Carnarvon Basins in Western Australia and the Cooper Basin in South Australia while growing its production base in the Eagle Ford shale in the United States. The portfolio includes:

- 100% (diluting to 25%) operated interest in EP's 443, 450, 451, 456 in Western Australia's Canning Basin
- 100% (diluting to 25%) operated interest in application areas 1/09-0, 2/09-0 and 5/09-0 in the Canning Basin
- 100% operated interest in EP417 in the Canning Basin
- 100% operated interest in the Seven Lakes SPA area in the Canning Basin
- 100% operated interest in the Merlinleigh project, onshore Carnarvon Basin Western Australia
- 52.5% operated interest in the PEL 570 acreage area in the Cooper Basin, South Australia (upon farm-in completion)
- 100% operated interest in 5,182 net acres in the Eagle Ford shale, onshore Texas, USA
- 32.5% working interest in the Colorado County Project, onshore Texas USA

In addition to the above portfolio, New Standard has a 28.2% equity interest in ASX listed Elixir Petroleum Ltd (**ASX: EXR**) and has formed a strategic alliance with Magnum Hunter Resources (**NYSE: MHR**) to deliver expertise and corporate growth. New Standard is also continuing to actively assess other opportunities to complement and expand its exploration portfolio.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|--|-----------------------|
| Name of entity: New Standard Energy Limited | |
| ABN: | 20 119 323 385 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | HC Kip Ferguson III |
| Date of appointment | 11 February 2014 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder - Nil

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |

Part 3 – Director's interests in contracts - Nil

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------------|
| Name of entity | New Standard Energy Limited |
| ABN | 20 119 323 385 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---------------------------|
| Name of director | Gregory Mark Hagan |
| Date of last notice | 09 January 2014 |
| Date that director ceased to be director | 11 February 2014 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil. |

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| Dr Gregory Mark Hagan is a director and shareholder of Venus Bay Pty Ltd <The Hagan Superannuation Fund> | Indirect Venus Bay Pty Ltd <The Hagan Superannuation Fund> 3,767,539 fully paid ordinary shares. |
| Dr Gregory Mark Hagan is a director and shareholder of Hagan Superannuation Pty Ltd atf The Hagan Superannuation Fund | Hagan Superannuation Pty Ltd atf The Hagan Superannuation Fund 1,750,000 Options over fully paid shares exercisable at 38.5 cents and expiring 20 December 2014. 1,000,000 Options over fully paid shares exercisable at 43.0 cents and expiring 20 December 2014. |

Part 3 – Director's interests in contracts

| | |
|--|------------|
| Detail of contract | Nil |
| Nature of interest | Nil |
| Name of registered holder (if issued securities) | Nil |
| No. and class of securities to which interest relates | Nil |

+ See chapter 19 for defined terms.