

## **Seven Group Holdings confirms offer for Nexus Energy will not be increased, in absence of an alternative offer**

8 May 2014 - Seven Group Holdings Limited (SGH) today confirmed that its offer to acquire all issued shares in Nexus Energy Limited (NXS) via a Scheme of Arrangement would not be increased, in the absence of an alternative offer. SGH acknowledged that it is bound by this statement in accordance with ASIC's "truth in takeovers" policy.

The offer by SGH of AUD0.02 per share in cash has been found to be "fair and reasonable" by an Independent Expert and therefore, "in the best interests of NXS shareholders."

The offer has been recommended by NXS directors.

### **About Seven Group Holdings:**

SGH is a leading Australian diversified operating and investment group with market leading businesses in industrial services and media. In industrial services, WesTrac Group is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory in Australia, and in North Eastern China territories. WesTrac Group is one of Caterpillar's top five dealers globally (by sales value). SGH also owns AllightSykes, a supplier of lighting towers, generators and pumps, and has a 45 per cent shareholding in Coates Hire, Australia's largest equipment hire business. In media, SGH has a 35.3 per cent shareholding (and additional convertible interest) in Seven West Media, Australia's largest multiple platform media company, including Seven Network, West Australian Newspapers, Pacific Magazines and Yahoo!7.

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