
Response to Media Article

We note some media commentary regarding a potential acquisition of Nexus Energy Limited (ASX:NXS) (**Nexus** or the **Company**) by Seven Group Holdings Limited (**SGH**).

Whilst the Company has had discussions with SGH, no agreement has been concluded and no assurance can be given that a binding agreement will be reached between the Company and SGH. The Company is also in on-going discussions with its financiers Nomura and Merrill Lynch in relation to its approaching debt milestones under its senior debt facility.

Nexus has been mindful of governance issues. Its former chairman recused himself even before discussions occurred with SGH and Nexus put in place appropriate protocols to manage any potential conflict of interest.

The Company will continue to keep the market informed in compliance with its continuous disclosure obligations. The securities of the Company continue to be in voluntary suspension whilst the Company considers the implications of the suspension at the Longtom gas processing facility.

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Managing Director & Chief Executive Officer

For further information please contact:
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