



OIL BASINS LIMITED

ABN 56 006 024 764

28 February 2014

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

RECEIPT OF REVISED FORMAL OFFER TO GRANT DERBY BLOCK

The Directors of Oil Basins Limited (**OBL**, ASX codes **OBL** and **OBLOB**, or the **Company**) wish to make the following ASX announcement to keep the market fully informed.

Late today the Company received a new offer letter from the DMP replacing the previous notice of intention to grant dated 24 February 2014 which inadvertently omitted a condition as required by the determination of the National Native Title Tribunal dated 1 February 2013.

Accordingly the Company now has 30 days to formally respond to the DMP offer and will again advise shareholders of progress in due course.

Yours faithfully

Neil Doyle SPE
Director & CEO