



MARKET RELEASE

13 February 2014

Oilex Limited

TRADING HALT

The securities of Oilex Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 17 February 2014 or when the announcement is released to the market.

Security Code: OEX
 OEXO

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)

13 February 2014

Mr Dale Allen
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Mr Allen

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Oilex Ltd (“Oilex” or “Company”), requests an immediate trading halt of its securities from the commencement of trading today, 13 February 2014.

In accordance with Listing rule 17.1, Oilex provides the following information:

- a) The trading halt is requested pending an announcement by Oilex in relation to a proposed capital raising;
- b) Oilex requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the capital raising and the commencement of trading on Monday 17 February 2014; and
- c) Oilex is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Robert Ierace
Chief Financial Officer and Company Secretary