



15 May 2014

Centralised Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> floor, 20 Bond Street  
Sydney NSW 2000

### **ALLOTMENT OF ENTITLEMENTS ISSUE SHORTFALL**

With reference to the Appendix 3B lodged on 7 February 2014, Orinoco Gold Limited has allotted a further 1,333,333 shares and 666,667 free attaching options under the Entitlements Issue Shortfall.

The placement of shortfall shares and free attaching options is being managed by Canaccord Australia and ASX quotation of these shares and options has been applied for.

The capital structure of the company is revised as follows:

<b>Type of Securities</b>	<b>#</b>
Fully paid ordinary shares	113,412,134
Listed Options exercisable at 25c each expiring on 31 May 2015	27,342,756
Class A Performance Shares	5,000,000
Class B Performance Shares	10,000,000
Unlisted Options exercisable at 25c each expiring on 31 May 2015	5,600,000
Unlisted Options exercisable at 35c each expiring on 30 November 2015	100,000
Unlisted Options exercisable at 25c each expiring on 31 October 2017	11,000,000
Unlisted Options exercisable at 30c each expiring on 31 July 2015	1,000,000
Unlisted Options exercisable at 30c each expiring on 31 July 2016 (vesting upon completion of one year continued employment)	1,700,000

The Company has three months from the Closing Date of the Entitlements Issue (11 March 2014) to arrange for the placement of the remaining shortfall of 13,293,694 ordinary shares and approximately 6,646,847 free attaching options. Canaccord will continue to manage placement of the Shortfall.

Yours sincerely,

**For and on behalf of Orinoco Gold Limited**

A handwritten signature in black ink, appearing to read 'Phillip Wingate', is written over a horizontal line.

**Phillip Wingate**  
Company Secretary