

14 March 2014

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ASX CODE: ORS

Market Cap.: \$6.6 m (\$0.062 p/s)
Shares on issue: 106,048,002
Cash: \$1.3 m (31 December 2013)
Debt: \$1.0 m (31 December 2013)

BOARD & MANAGEMENT

Ian Gandel, Chairman
Anthony Gray, Managing Director
Bob Tolliday, Director

MAJOR SHAREHOLDERS

Alliance Resources – 20.8%
Abbotsleigh – 18.7%
JP Morgan Nominees – 6.2%
Karl Sabljak – 5.2%

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Rights Issue Closes with Strong Support

Octagonal Resources Limited (ASX : ORS) advises that the 3 for 5 non-renounceable rights issue (“Rights Issue”) announced on 10 February 2014 at 5 cents per share, closed on 11 March 2014 with strong support from shareholders. The Board advises that applications for 38,078,724 shares (\$1,903,936.20) or approximately 60% of shares on offer were applied for by shareholders. The remaining shortfall is 25,550,109 shares (\$1,277,505.45) and the Company reserves the right to place these in conjunction with the Lead Manager Patersons Securities Limited within three months as described in the Offer Document.

Octagonal Resources would like to thank its shareholders for the strong support it received under the Rights Issue despite the very difficult market conditions experienced during the offer and believes the strong level of support reflects the quality of the Company’s assets and the Board and Management.

The net proceeds from the issue will be used for:

- Development and production mining of the Alliance South Gold Deposit (Victoria);
- Development and production mining of the Pearl Croydon Gold Deposit (Victoria);
- Exploration of the Burns copper-gold deposit (Western Australia); and
- General working capital, debt repayment purposes, and business development opportunities.

The holding statements for the new securities will be dispatched shortly.

For further enquiries, please contact:

Bob Tolliday (Company Secretary) +61 3 9697 9088

Additional information relating to Octagonal and its various mining and exploration projects can be found on the Company’s website:

www.octagonalresources.com.au