

MARKET RELEASE

10 April 2014

Otis Energy Limited

TRADING HALT

The securities of Otis Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 14 April 2014 or when the announcement is released to the market.

Security Code:

OTE OTEO

Jill Hewitt Senior Adviser, Listings Compliance (Perth)



Otis Energy Limited A.C.N. 075 419 715 Registered Office; Suite 25, 145 Stirling Hwy Nedlands, Perth WA 6009

10 April 2014

Mr Dale Allen Adviser, Issuers (Perth) by email

Dear Mr Allen

Otis Energy Limited – Request for Trading Halt

Otis Energy Limited (ASX: OTE) requests a trading halt be placed on the Company's securities pending the release of details of a material divestment.

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the transaction or the commencement of trade on Monday 14th April 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Winton Willesee Director and Company Secretary