



30 April 2014

Board Restructure

Paramount Mining Corporation Limited (Company) (ASX: PCP) advises that, as part of a planned board restructure, Mr Terry Holohan will resign from his roles as Chief Executive Officer and Managing Director, effective 30 April 2014.

Mr Holohan will continue to contribute to the Company's development of the Gunung Rosa Project as Chief Operating Officer and executive director, while Paramount's Chairman, Mr Mo Munshi, will assume the role of Acting Managing Director.

The Board wishes to extend its thanks to Mr Holohan for his service and contribution to the Company during his time in the role, and looks forward to continuing the relationship in his new capacity.

For further information please contact:

Mo Munshi

Chairman

+86 139 1017 5192