



## ASX ANNOUNCEMENT

30 April 2014

### DEED OF TERMINATION AND RELEASE

On the evening of 8 April 2014, Padbury Mining Limited (ACN 009 076 242) (ASX:PDY) (**Padbury**), Midwest Infrastructure Pty Limited (ACN 147 636 137), Alliance Super Holdings Pty Limited (ACN 162 148 432) and Superkite Pty Limited (ACN 149 659 610) entered into a shareholders agreement (**Agreement**) for the purpose of the design, procurement, construction, commissioning and operational management of a deep water port at Oakajee, Western Australia and its associated rail network (**Oakajee Project**). Padbury made a market announcement in relation to the Agreement on 11 April 2014.

On the evening of 29 April 2014, the parties to the Agreement signed a deed of termination and release in relation to the Agreement (**Deed of Termination and Release**). The effect of the Deed of Termination and Release is to terminate the Agreement, and to release and discharge the parties from any claims arising under or in connection with the Agreement or its termination (other than in respect of the confidentiality restrictions in the Agreement).

Padbury will continue to actively explore all available opportunities to exploit its existing intellectual property with respect to the Oakajee Project.

#### Further inquiries:

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