



20 May 2014

Companies Announcement Office  
*Via Electronic Lodgement*

## RESEARCH REPORT

Peninsula Energy Limited (Peninsula) is pleased to advise that RFC Ambrian have published a research report on In-Situ Recovery uranium and uranium equities including coverage of Peninsula.

To view a copy of the research report, please visit the company's website:

[http://www.pel.net.au/investor\\_info/broker\\_research.phtml](http://www.pel.net.au/investor_info/broker_research.phtml).

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned below the text "Yours sincerely".

**Jonathan Whyte**  
**Company Secretary**

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.