



21 January 2014

Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

**ASX Announcement**  
**Pulse Health Limited (ASX Code: PHG)**  
**Appendix 4C – December 2013 Quarter**

Pulse Health Limited (ASX Code: PHG) announces the release of its Appendix 4C for the quarter ended 31 December 2013.

The Company generated a positive net operating cash inflow of \$0.737M which was \$0.127M (21%) above the same period last year.

The following is noted in relation to these results:

1. Physical non-cash assets acquired include capital expenditure of \$0.292M for the completed 12 bed brownfield expansion at Eden Rehabilitation Centre completed in October 2013, and the commencement of the Westmead Rehabilitation Hospital brownfield expansion of 5 beds, expected to be completed in April 2014.
2. Interest-bearing debt reduced by \$0.330M being principal repayments to NAB.
3. As at 31 December 2013, the company had a total cash balance of \$2.1M plus an unused overdraft facility of \$0.8M.

**Phillipa Blakey**  
Chief Executive Officer

**For more information contact:**

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For more information of **Pulse Health** please visit [www.pulsehealth.net.au](http://www.pulsehealth.net.au)

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

PULSE HEALTH LTD

ABN

69 104 113 760

("Quarter ending")

31 December 2013

**Cash flows related to operating activities**

	Current Quarter \$A'000	Year to date (6 months ) \$A'000
1.1 Receipts from customers	13,509	27,705
1.2 Payments for (a) staff costs	(7,678)	(15,267)
(b) advertising and marketing	(20)	(38)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(4,621)	(9,846)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	10
1.5 Interest and other costs of finance paid	(457)	(813)
1.6 Income taxes refunded /(paid)	-	-
1.7 Other (Government Funding)	-	(2)
<b>Net operating cash flows</b>	<b>737</b>	<b>1,749</b>

+ See chapter 19 for defined terms.

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	Current Quarter \$A'000	Year to date (6 months ) \$A'000
1.8 Net operating cash flows (carried forward)	737	1,749
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(457)	(1,014)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other ( Sale of Business expenses)	-	-
<b>Net investing cash flows</b>	<b>(457)</b>	<b>(1,014)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>280</b>	<b>735</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(330)	(660)
1.19 Dividends paid	-	-
1.20 Other	33	33
<b>Net financing cash flows</b>	<b>(297)</b>	<b>(627)</b>
<b>Net increase (decrease) in cash held</b>	<b>(17)</b>	<b>108</b>
1.21 Cash at beginning of quarter/year to date	2,147	2,023
1.22 Exchange rate adjustments to item 1.20	-	-
<b>1.23 Cash at end of quarter</b>	<b>2,131</b>	<b>2,131</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current Quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	71
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	<b>Salary to Directors</b>	<b>71</b>

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A
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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A
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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	19,166	19,166
3.2	Credit standby arrangements	800	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,978	1,980
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other ( Government Funding Bank Accounts )	153	167
<b>Total: cash at end of quarter</b> (item 1.23)	<b>2,131</b>	<b>2,147</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	
5.2 Place of incorporation or registration	N/A	
5.3 Consideration for acquisition or disposal	N/A	
5.4 Total net assets	N/A	
5.5 Nature of business	N/A	

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

**David Franks**

Sign here: ..... Date: 21 January 2014  
 (~~Director~~/Company secretary)

Print name: David Franks

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## Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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