



Quarterly Activities Report

For the quarter ended 31 March 2014

ASX Symbol: **PKR**

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BOARD OF DIRECTORS

Brian Thomas
Chairman

Adam Davey
Non-executive Director

Philippa Leggat
Non-executive Director

Jay Stephenson
Joint Company Secretary

Julia Beckett
Joint Company Secretary

PROJECT

Cue Project - WA

ISSUED CAPITAL

Shares on Issue:	18,050,003
Partly Paid Shares:	8,000,000
Unlisted Options:	1,000,000

HIGHLIGHTS

- Review of Historic Exploration Data on E20/717 (Cue Joint Venture)
- Geological and Geochemical Sampling Programme Planned
- Continuing Review of Corporate Opportunities

EXPLORATION

Cue

Parker Resources NL has a Farm-in Agreement to earn up to 90% of E20/717 located near Cue in the Murchison of Western Australia.

The Tenement is west of and adjacent to the historically significant Big Bell line and approximately 10km north of the Big Bell Minesite. Big Bell has produced approximately 2.6moz Au to date from both open cut and underground sources with significant resources and reserves still remaining.

During the quarter, Parker management in conjunction with the company's geological consultants conducted a review of the accessible historical data and the prospecting activity conducted on historical workings in the area by the vendors. A field programme has been agreed. A contract field crew carried out the planned sampling and orientation survey immediately post the end of the quarter. Rock chip and geochemical samples are awaiting dispatch to the assay laboratory.

CORPORATE

The Directors continued to conduct due diligence on a number of corporate opportunities that have been presented to the Company by its advisors.

ENDS

For further information please contact:

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Joint Company Secretary
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Appendix 5B

Mining exploration entity quarterly report

Name of entity

Parker Resources NL

ABN

80 148 142 634

Quarter ended ("current quarter")

March 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 9 Months \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(3)	(7)
(b) development		
(c) production		
(d) administration	(52)	(215)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	14	48
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
Net Operating Cash Flows	(40)	(175)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) shares		(66)
(b) equity investments		
(c) other fixed assets		
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments	45	45
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	45	(21)
1.13 Total operating and investing cash flows (carried forward)	5	(196)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	5	(196)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	5	(196)
1.20	Cash at beginning of quarter/year to date	2,412	2,608
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,417	2,412

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	30
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees and Superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	60
Total	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1	6
5.2 Deposits at call	2,416	2,406
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,417	2,412

Interests in Mining Tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

6.1	Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

Appendix 5B
Mining exploration entity quarterly report

6.2	Farm-in Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
	E20/717	Near Cue WA	Up to 90%	-	-

6.3	Farm-out Agreements / Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	18,050,003 8,000,000	18,050,003 -	\$0.20 -	- \$0.0001
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities <i>(description)</i>				

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	1,000,000	-	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 23 Sept 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 April 2014
Company Secretary

Print name: Jay Stephenson