

MARKET RELEASE

22 January 2014

Pacific Niugini Limited

TRADING HALT

The securities of Pacific Niugini Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 24 January 2014 or when the announcement is released to the market.

Security Code: PNR

Patrick McCarthy
Adviser, Listings Compliance



22 January 2014

Attn: Patrick McCarthy Company Listings Adviser ASX 20 Bridge Street Sydney NSW 2000

Dear Sirs,

Pacific Niugini Ltd (ASX:PNR) - Request for Trading Halt

We confirm our request for an immediate trading halt in the shares of PNR.

The trading halt is requested pending the release of an announcement regarding a potential acquisition by the company.

In accordance with Listing Rule 17.1, the Company provides the following information:

- (a) The Company requests the trading halt to continue until the earlier of the commencement of normal trading on the second trading day after the trading halt commenced and when the company makes an announcement to the market and requests that the trading halt be lifted;
- (b) The company is not aware of any reason why the trading halt should not be granted; and
- (c) The company is not aware of any other information necessary to inform the market about the trading halt

Yours faithfully,

Dennis Lovell

Company Secretary