

## March Quarterly Report

### Highlights from the Quarter and up to the date of this announcement

- Entered into the Greater Farvic Farm-in Agreement
- Entered into a conditional agreement to acquire additional mining claims
- Prospect Resources has intersected high grade gold from a maiden 6 hole-1281m drill program at Prestwood Gold Mine in Zimbabwe.
- Issued 95,000,000 new ordinary shares at 1c each to raise \$950,000
- Subject to shareholder approval, to issue additional 15,000,000 new ordinary shares at 1c each to raise an additional \$150,000

### Exploration Activity

#### ***Prospect Intersects High Grade Gold in Maiden Drilling Programme at Prestwood Gold Mine***

The Company's maiden 6 hole-1,281 metre RC drilling program at the historic Prestwood Gold Mine was successful in achieving its two main objectives;

- Prove the continuity of the historically mined Main Gold Reef, at economic grades along strike and down dip.
- Identify parallel zones of mineralisation, particularly at the greenstone-monzonite contact, that can be projected to near-surface, potential targets for open-pit operations.

(Please refer to an announcement dated 28 April 2014 for further details of the exploration programme.)

#### ***Outcomes of Prestwood Drill Programme***

Prospect is delighted with the results of the drill programme at the Prestwood Mine, which have helped validate its development plan to bring the project into production as a high grade gold mine in the near term. The Company now plans to proceed quickly with shaft rehabilitation and then underground drilling.

Significant points of note from the drill programme are;

- The program confirms that the mineralised reef continues below the historic gold workings, and five of six holes drilled intersected intact Main Reef down dip of the existing workings, to 195 metres below surface.
- The Main Reef extends down dip to at least 6 Level (195m vertically), but is seemingly open ended. The Bucks Mine situated some 600m to the west is known to have been worked to at least 9 Level (300m).
- The Main Reef extends NE of the known workings, with a total strike length of > 75m, open ended to the NE.

- The Main Reef is highly variable in nature, being largely a shear zone of quartz veinlets and varying amounts of pyrite, arsenopyrite, pyrrhotite, galena and magnetite.
- The evidence of parallel mineralised zones, particularly the very subtle sheared monzonite contact is very encouraging. This is the same setting as the mineralisation at the producing Farvic Mine 4km to east.
- The presence of high grade intercepts (12.3g/t over 1m) within the shallower shear zone (that also hosts the Prestwood A mine) is also considered highly significant. They present an ideal target for potential larger disseminated deposits, amenable to open-cast extraction.

### ***Ground Magnetic Survey***

A ground magnetics survey was undertaken on a 1,260m E-W by 700m N-S grid, which encompasses the Bucks and Prestwood Mine, and the area of intense artisanal activity in between Prestwood 'B' area. N-S Lines totalling almost 45km were cut through the bush at 20m intervals.

It identified multiple parallel structures adjacent to the Prestwood Mine. A number of these are being mined artisanally.

The evidence of mineralised parallels, cross shears and the monzonite contact is very exciting, particularly when considered with the geological model that has been refined by ground magnetics. Future surface work will consist of Induced Polarisation surveys to define sub-outcropping disseminated halos, followed by a short hole RAB drilling program to identify broader disseminated targets. Tenders are currently being considered for this work

## **Corporate Activity**

### ***Greater Farvic Farm-in Agreement***

The Company's 70% owned subsidiary, Hawkmoth Mining and Exploration (Private) Limited (HME), has entered into a Farm-in agreement with Farvic Consolidated Mines (Pvt) Limited (Farvic) whereby HME may earn a 51% interest in certain mining claims by spending US\$1.5m within 24 months of all conditions being satisfied (First Vesting Date). HME may earn up to 100% of the mining claims by spending a further US\$1.5m within 12 months from the First Vesting Date. (The Farm-in Agreement is subject to certain conditions, details of which are included in an announcement dated 25 February 2014).

### ***Conditional Agreement to Acquire Additional Mining Claims***

HME has entered into a conditional agreement to acquire certain mining claims from Mixnote Investments (Pvt) Limited (Mixnote) in consideration for US\$400,000. HME has acquired an exclusive 6 month option to acquire the claims in consideration for US\$24,000. HME may extend the options for a further 3 months by the payment of US\$12,000. (This agreement is subject to certain conditions, details of which are included in an announcement dated 25 February 2014).

During this exclusivity period, the Company may carry out mineral exploration and associated activities on the claims, including exploration in and around the historic Prestwood Mine.

**Placement**

The Company has entered into placing agreements to raise \$1,100,000, via the issue of 110,000,000 new ordinary shares at 1c each. MBM Capital Partners LLP has subscribed for \$850,000, Sirius Trustees has subscribed for \$100,000, and entities related to Hugh Warner have subscribed for \$150,000 (The issue of securities to Hugh Warner requires shareholder approval). On 21 January 2014, the Company issued 95,000,000 new ordinary shares.

**Litigation in relation to Consortium Subscription Agreement**

On 15 July 2013, the Company announced entry into a conditional share placement of \$4.5 million in total with Sirius Trustees Ltd for \$100,000, Investec Zimbabwe Recapitalisation Fund Limited for \$500,000 and a consortium including Blumont Group Ltd (BLUM.SI), Alexander Molyneux and Pacific Advisers Pte Ltd (Blumont Consortium) for \$3.9 million.

On the 29 November 2013, the Company announced that it has commenced proceedings in the Supreme Court of New South Wales against the Blumont Consortium in relation to the subscription for \$3.9 million of shares in Prospect by the Blumont Consortium under an agreement for Conditional Share Placement (Subscription Agreement). These proceedings continue.

**Tenement Administration**

Refer to Appendix A for a schedule of tenements the Company has an interest in.

**Contact Details**

For further information, please contact:

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Ph: +263 772 144 669

**Competent Person's Statement**

The information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Roger Tyler, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Tyler is the Company's Senior Geologist. Mr Tyler has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tyler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Prospect Resources Limited (“Prospect”)
- 2) Coldawn Investment (Private) Limited (“Coldawn”)
- 3) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
E66/56	Australia	Mary Springs	Prospect	100%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
10675	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
Special Grant	Zimbabwe	Bushtick	Hawkmoth	70%	70%	-
M2873 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2874 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2875 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2876 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
140300 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
140297 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
140295 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
140299 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
140298 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
179176 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
174178 J	Zimbabwe	Greater Farvic	Farvic	-(0)	-	-
435131 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435129 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435130 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435132 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435125 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435124 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435123 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435126 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
435128 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435127 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482950 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482951 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482952 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482953 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482954 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482955 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482956 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482957 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482958 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482959 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482904 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482905 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482906 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482907 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482908 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482912 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482913 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482914 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482916 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482915 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482917 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482918 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482919 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482920 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482940 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482941 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482942 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482943 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482944 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482945 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482946 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482947 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482948 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482949 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482901 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482902 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435235 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435236 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435237 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435238 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435239 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435240 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435241 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435242 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435243 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435244 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435245 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435246 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435247 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435248 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435249 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435250 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435251 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435252 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435253 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435254 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435255 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482903 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483034 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483033 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483035 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483047 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483045 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483016 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483055 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483056 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483057 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483058 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483059 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483005 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483006 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483007 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483062 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483061 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483004 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483003 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435227 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483000 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483008 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483060 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483009 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483010 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483012 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483011 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483054 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483053 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483014 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483051 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483052 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483050 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483049 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483019 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483018 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483017 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483015 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483013 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482999 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482997 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482996 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
482995 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435234 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435233 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435232 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435231 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435230 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435229 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435228 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435211 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435209 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435210 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435196 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435197 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435199 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435198 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435200 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435201 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435214 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435213 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435215 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435217 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435219 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435221 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435216 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435218 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435220 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483222 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435224 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435223 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435203 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435212 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435204 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435205 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435206 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435202 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435207 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
435208 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483020 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483021 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483023 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483025 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-
483043 J	Zimbabwe	Greater Farvic	Tannahill	- <sup>(0)</sup>	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483044 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483032 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483030 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483041 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483042 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483029 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483028 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483026 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483027 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483040 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483036 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483037 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483038 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483039 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482994 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482992 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482991 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482993 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482990 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482983 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482984 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482982 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482989 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482988 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482985 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482987 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482986 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482981 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482980 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482979 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482978 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482977 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482975 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
482974 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483024 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
435225 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
435226 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483063 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483064 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483065 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483066 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483067 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483068 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483464 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483465 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483466 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483469 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483467 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-
483468 J	Zimbabwe	Greater Farvic	Tannahill	0	-	-





Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483471 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483470 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483472 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483508 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483507 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483518 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483515 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483514 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483511 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483513 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483512 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483510 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483509 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483475 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483476 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483478 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483479 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483480 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483481 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483482 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483506 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483505 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483504 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483502 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483501 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
483500 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
063742 J	Zimbabwe	Greater Farvic	Tannahill	-(0)	-	-
003509 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003530 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003527 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046672	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046681	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046682	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046676	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046675	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046674	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046673	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003524 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003525 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046677	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003522 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046678	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 46679	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003508 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
H 046680	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003523 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-
003510 M	Zimbabwe	Greater Farvic	Mixnote	-(0)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
003511 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003512 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003513 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003514 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003515 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003516 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003517 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003518 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003519 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003520 M	Zimbabwe	Greater Farvic	Mixnote	- <sup>(0)</sup>	-	-
003583 M	Zimbabwe	Greater Farvic	Farvic	- <sup>(0)</sup>	-	-

- (i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 24 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.