

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

PROSPECT RESOURCES LIMITED

ABN

30 124 354 329

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

		Current quarter \$A'ooo	Year to date (9 .months) \$A'ooo
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) production	(165)	(453)
	(b) administration	(68)	(125)
	(c) project generation	(44)	(44)
	(d) Exploration and evaluation expensed		
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)		
Net Operating Cash Flows		(277)	(622)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	(4)	(4)
	(b) equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a) prospects	57	-
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities	(93)	(95)
1.12	Other (provide details if material)		
	(a) exploration and evaluation	-	3
	(b) development		
	(c) Interest and other items of a similar nature received		
Net investing cash flows		(40)	(96)
1.13	Total operating and investing cash flows (carried forward)	(317)	(718)

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1.13	Total operating and investing cash flows (brought forward)	(317)	(718)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	950	950
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings (related party)	3	78
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	- Proceeds from share applications not issued	-	600
	- Repayment of share applications	-	(600)
	- Cost of issues of shares, options	(64)	(64)
	Net financing cash flows	889	964
	Net increase (decrease) in cash held	572	246
1.20	Cash at beginning of quarter/year to date	74	400
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	646	646

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	14
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions Superannuation and rent	
		The Company paid costs totalling \$57,000 in the previous quarter on behalf of Hawkmoth Mining and Exploration (Pvt) Ltd and upon completing its acquisition of Hawkmoth Mining and Exploration (Pvt) Ltd, has consolidated this balance.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
-

+ See chapter 19 for defined terms.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'ooo
4.1 Exploration and evaluation	276
4.2 Development	
4.3 Production	
4.4 Administration	125
Total	401

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'ooo	Previous quarter \$A'ooo
5.1 Cash on hand and at bank	12	31
5.2 Deposits at call	28	43
5.3 Bank overdraft		
5.4 Other (provide details)		
USD\$ at bank	606	-
Total: cash at end of quarter (item 1.22)	646	74

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Refer to Appendix A		
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Refer to Quarterly Activities Report for schedule of tenements held.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	529,593,287	529,593,287	Not applicable	Not applicable
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	95,000,000	95,000,000	1.0	1.0
7.5 +Convertible debt securities (description)				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			
7.7	Options <i>(description and conversion factor)</i>	134,500,000	Exercise price 1.5 cents	Expiry date 30 June 2015
7.8	Issued during quarter			
7.9	Exercised during quarter			
7.10	Expired during quarter			
7.11	Debentures <i>(totals only)</i>			
7.12	Unsecured notes <i>(totals only)</i>			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:

(Director)

Date: 30 April 2014

Print name: Hugh Warner

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash

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position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

**APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE**

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Prospect Resources Limited (“Prospect”)
- 2) Coldawn Investment (Private) Limited (“Coldawn”)
- 3) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
E66/56	Australia	Mary Springs	Prospect	100%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
10675	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	70%	-
Special Grant	Zimbabwe	Bushtick	Hawkmoth	70%	70%	-
M2873 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2874 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2875 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
M2876 BM	Zimbabwe	Chisanya	Hawkmoth	70%	70%	-
140300 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
140297 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
140295 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
140299 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
140298 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
179176 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
174178 J	Zimbabwe	Greater Farvic	Farvic	- ⁽ⁱ⁾	-	-
435131 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435129 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435130 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435132 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435125 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435124 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435123 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435126 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-
435128 J	Zimbabwe	Greater Farvic	Tannahill	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435127 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482950 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482951 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482952 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482953 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482954 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482955 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482956 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482957 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482958 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482959 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482904 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482905 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482906 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482907 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482908 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482909 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482909 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482909 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482912 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482913 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482914 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482916 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482915 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482917 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482918 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482919 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482920 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482940 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482941 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482942 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482943 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482944 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482945 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482946 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482947 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482948 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482949 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482901 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482902 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435235 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435236 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435237 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435238 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435239 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435240 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435241 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435242 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435243 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435244 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435245 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435246 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435247 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435248 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435249 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435250 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435251 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435252 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435253 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435254 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435255 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482903 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483034 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483033 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483035 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483047 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483048 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483045 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483016 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483055 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483056 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483057 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483058 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483059 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483005 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483006 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483007 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483062 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483061 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483004 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483003 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435227 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483000 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483008 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483060 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483009 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483010 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483012 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483011 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483054 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483053 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483014 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483051 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483052 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483050 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483049 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483048 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483019 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483018 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483017 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483015 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483013 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482999 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482997 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482996 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482995 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435234 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435233 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435232 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435231 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435230 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435229 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435228 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435211 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435209 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435210 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435196 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435197 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435199 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435198 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435200 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435201 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435214 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435213 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435215 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435217 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435219 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435221 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435216 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435218 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435220 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483222 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435224 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435223 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435203 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435212 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435204 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435205 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435206 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435202 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435207 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435208 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483020 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483021 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483023 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483025 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483043 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483044 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483032 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483030 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483041 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483042 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483029 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483028 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483026 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483027 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483040 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483036 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483037 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483038 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483039 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482994 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482992 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482991 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482993 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482990 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482983 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482984 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482982 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482989 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482988 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482985 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482987 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482986 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482981 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482980 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482979 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482978 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482977 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482975 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
482974 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483024 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435225 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
435226 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483063 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483064 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483065 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483066 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483067 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483068 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483464 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483465 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483466 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483469 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483467 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483468 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483471 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483470 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483473 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483472 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483508 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483507 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483518 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483515 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483514 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483511 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483513 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483512 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483510 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483509 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483473 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483475 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483476 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483478 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483479 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483480 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483481 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483482 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483506 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483505 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483504 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483502 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483501 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
483500 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
063742 J	Zimbabwe	Greater Fardic	Tannahill	- ⁽ⁱ⁾	-	-
003509 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003530 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003527 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046672	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046681	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046682	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046676	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046675	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046674	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046673	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003524 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003525 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046677	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003522 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046678	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 46679	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003508 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
H 046680	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003523 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-
003510 M	Zimbabwe	Greater Fardic	Mixnote	- ⁽ⁱ⁾	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
003511 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003512 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003513 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003514 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003515 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003516 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003517 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003518 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003519 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003520 M	Zimbabwe	Greater Favic	Mixnote	- ⁽ⁱ⁾	-	-
003583 M	Zimbabwe	Greater Favic	Favic	- ⁽ⁱ⁾	-	-

- (i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 24 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.