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TO Australian Stock Exchange – Company Announcement Office
FAX NO 1300 135 638
FROM Nicholas Owens
02 8920 0700
DATE 11 April 2014
PAGES 2
OUR REF A2-140411-PENRSPHO01-PSH ASX Notification-LG
SUBJECT **Penrice Soda Holdings Limited (Administrators Appointed)**
(“PSH”)
ACN 109 193 419
ASX PSH

SERVICES

in association with



ALVAREZ & MARSAL

Please refer to the attached letter.

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11 April 2014

Company Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Facsimile: 1300 135 638

Dear Sir/Madam

Penrice Soda Holdings Limited (Administrators Appointed)
("PSH")
ACN 109 193 419
ASX: PSH

McGrathNicol advises that Thea Eszenyi, Peter Anderson and I have been appointed joint and several Voluntary Administrators of PSH and its subsidiaries by resolution of the board, effective today 11 April 2014.

PSH was placed into a trading halt yesterday pending today's announcement.

The Administrators are working with the board, management and other critical stakeholders to consider options for the restructure of the business whilst assessing recapitalisation and trade sale opportunities.

For further information, please contact Nicholas Owens, Director of Sefiani Communications Group, on (02) 8920 0700, 0421 977 062 or nowens@sefiani.com.au.

Yours faithfully
Penrice Soda Holdings Limited (Administrators Appointed)



Sam Davies
Joint and Several Voluntary Administrator

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