



10 January 2013

## Funding Facility

Penrice Soda Holdings Limited (Penrice) (ASX: PSH) is pleased to announce that it has agreed to terms for a \$1 million funding facility from TMPA Investment Trust (TMPA), a special purpose vehicle representing a private investor. The facility is for the purpose of funding working and maintenance capital in order to continue Penrice's business transformation as an integrated limestone, lime and bicarbonate producer.

Penrice Managing Director and CEO, Guy Roberts, said "Penrice is pleased to receive this ongoing support from TMPA, which also recently provided a \$2 million funding facility, via a convertible note issue."

### Funding Facility

The company has entered into a binding term sheet with TMPA under which TMPA will provide AU\$1 million to the company under a loan facility. The terms of the loan will be;

Term - 5 years

Coupon - 10.0% per annum

Interest - paid in cash or capitalised at Penrice election. Interest is payable monthly

Other significant terms-

- The facility is subject to the condition precedent of obtaining all necessary approvals.
- Entering into a long form contract incorporating term sheet, to satisfaction of all parties.

Mr Roberts said "Penrice continues to progress options to refinance the company and restructure its existing debt load. Further updates will be given when appropriate to do so."

For more information visit the company's website at [www.penrice.com.au](http://www.penrice.com.au) or contact Mr Guy Roberts, Managing Director & CEO, Penrice Soda Holdings Ltd, +61 8 8402 7239.

### **About Penrice**

Penrice Soda Holdings Limited (ASX: PSH) is a world leading manufacturer, marketer and exporter of sodium bicarbonate. It manufactures and markets lime for Australian industry. It imports and distributes soda ash throughout Australia through its joint venture, Pro Asia Pacific. It also operates a limestone mine, supplying quarry products and industrial minerals in South Australia. The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.

### **Disclaimer**

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