

16 January 2014

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

PMI Transaction Update: Voluntary Share Sale Facility Offer to Eligible Shareholders

On December 17, 2013, Asanko Gold Inc (TSX: AKG) and PMI announced a Business Combination between the two companies to be effected by means of a plan of arrangement (the “**Arrangement**”) and the potential for the establishment of a share sale facility (the “**Sale Facility**”).

A voluntary share sale facility has now been set up for PMI shareholders holding less than 250,000 shares (“**CDIs**”) on the Australian share register as of 13 January 2014 (“**Eligible PMI Shareholders**”).

Asanko is offering this facility to Eligible PMI Shareholders who may not wish to hold Asanko shares on the Toronto Stock Exchange after the Arrangement becomes effective. The Sale Facility will allow Eligible PMI Shareholders to sell their entitlement of Asanko shares without requiring a Canadian broking account and without incurring brokerage costs.

Further details on the Sale Facility process, timetable, and relevant terms and conditions, has been mailed out to all Eligible PMI Shareholders. A copy of the letter of offer and form will also be available on PMI’s website at www.pmigoldcorp.com.

Interested Eligible PMI Shareholders who have not received a letter of offer and form within a few days of mail-out should contact the Australian share registry, Computershare Investor Services Pty Ltd.

Michael Allen
Joint Corporate Secretary

For further information please contact:

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Computershare Investor Services Pty Ltd
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