

ASX ANNOUNCEMENT 2 APRIL 2014

MARKETBOOMER SIGNS NEW STRATEGIC PARTNERSHIP

Qanda Technology Ltd (ASX: QNA) is pleased to announce that its subsidiary Marketboomer has signed a heads of agreement to work together with exciting online food marketplace, Food Orbit.

Food Orbit has been responsible for connecting some of Sydney's top chefs with NSW farmers and producers and has been looking to expand their offering to meet their chefs' complete ordering demands, by bringing on some of the Marketboomer wholesale suppliers.

Food Orbit customers will have access to the Marketboomer network of suppliers in Australia, enabling them to cater for all their purchasing needs in one place.

This partnership allows suppliers in the Marketboomer network greater exposure to connect to restaurants and cafés in the Food Orbit network across Australia. Food Orbit is uniquely placed in this space allowing Marketboomer to remain fully focused on the large hotel market.

A revenue sharing arrangement will ensure both Food Orbit and Marketboomer generate revenue where both are involved in any transactions within the network of hotels, restaurants, cafes and their suppliers.

Marketboomer and Food Orbit are actively working to integrate back end systems to make the process seamless for customers.

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