



10 March 2014

Announcements Platform  
Australian Stock Exchange Limited  
Sydney, NSW

### **Share Placement and Option Issue**

Redcliffe Resources Limited (ASX Code: RCF), has raised a further \$170,000 before costs by the placement of 11,333,338 shares and entitlement options at an issue price of 1.5 cents per share to sophisticated investors (Placement). The funds are to be applied to advancing the Mbesi Copper Project in Tanzania and for working capital.

Funds were raised pursuant to shareholder approval on 10 February 2014 to the extent of \$150,000 with a further \$20,000 to be issued under the Company's 15% placement capacity.

The entitlement options are exercisable into ordinary shares at 2 c per option for a period until 31 March 2015. The Company will not seek a quotation of the entitlement options.

Redcliffe has also completed the grant of 5,000,000 incentive options to Armadale Capital plc, divided into five equal tranches at exercise prices of 1.5, 2, 3, 4 and 5 cents respectively pursuant to shareholder approval at a general meeting of the Company on 10 February 2014.

Appendix 3B to follow.

**Mark Maine**  
Executive Director

**Redcliffe**  
Resources  
Limited

[redcliffresources.com.au](http://redcliffresources.com.au)

Western Australia Office:  
Suite 20, Riseley Corporate Centre  
135 Riseley Street, Booragoon  
Western Australia, 6154  
P: (08) 9315 3339

Victorian Office:  
523 Ligar Street, Ballarat  
Victoria, 3355  
P: (03) 5333 3200  
F: (03) 5333 3650