

7th March 2014

ASX Announcements Office Exchange Centre, 20 Bridge Street SYDNEY NSW 2000

CHANGE OF DIRECTORS

Reclaim Industries Limited (RCM) is delighted to advise it has appointed a new director. The board wishes to welcome Mr David Scoggin as a Director of the Company as of 5th March 2014. David is an 18 year veteran of the international finance Industry. He began his career as a proprietary trader for ING Baring and Credit Agricole Idosuez, splitting time between Japan and Hong Kong from 1996-2001. In 2001, he began working for Susquehanna International Group as a hedge fund manager and in 2005, David Joined Evolution Capital's Global Opportunities fund. He has spent the past 7 years specialising in the Australian natural resource sector and has been managing a portfolio of small/mid cap resource companies and has been involved in early stage financings in exploration and development projects.

RCM also advises that Mr Bruce Franzen has resigned as Director of the Company as of 5th March 2014. The Board would like to thank Mr Franzen for his past contributions to the Company and wish him all the best in the future.

Yours faithfully

Deborah Ho

Company Secretary