

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme REAL ESTATE CORP LIMITED

ACN/ARSN 111 764 437

1. Details of substantial holder (1)

Name Robert Farmer, Velocity 3 Pty Ltd
ACN/ARSN (if applicable) Velocity 3 Pty Ltd (ACN 102 814 915)

The holder ceased to be a substantial holder on 26/03/2014
The previous notice was given to the company on 08/09/2010
The previous notice was dated 08/09/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26/03/2014	Robert Farmer	14,575,374 ordinary shares sold into Little Group takeover directly and by related party, Velocity 3 Pty Ltd.	\$0.37 per share (see Bidder's Statement dated 21 February 2014)	14,575,374 ordinary shares	14,575,374
26/03/2014	Velocity 3 Pty Ltd	14,575,374 ordinary shares sold into Little Group takeover directly and by related party, Robert Farmer.	\$0.37 per share (see Bidder's Statement dated 21 February 2014)	14,575,374 ordinary shares	14,575,374

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

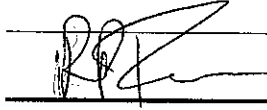
Name	Address
Robert Farmer	29 Coppin Street, Malvern East, VIC 3145
Velocity 3 Pty Ltd	Level 1, 255 Blackburn Road, Mount Waverley, VIC 3149

Signature

print name Robert Farmer

capacity Personally and in my
capacity as a director of
Velocity 3 Pty Ltd

sign here



date 28/3/14