

28 May 2014

ASX Code: RRS and AIM Code: RRL

Range Resources Limited
("Range" or "the Company")

Appointment of Chief Financial Officer

Range is pleased to announce with immediate effect the appointment of Mr. Nick Beattie as Chief Financial Officer ("CFO"), to be based in London.

Nick Beattie, aged 40, has over twenty years of experience in finance working with a range of international banks. Most recently Nick was a Managing Director in the BNP Paribas Upstream Oil and Gas team in London where he was responsible for leading the bank relationships with UK focused independent E&P companies. He has approximately ten years' experience specifically financing the E&P sector and whilst at BNP Paribas, Nick structured and led numerous reserve based loans, development financings and other debt facilities. Prior to working with BNP Paribas, Nick worked as a Director within the Oil and Gas finance team at Fortis Bank covering Europe, Middle East and Africa and in a variety of roles with National Australia Bank Group. Nick is an Associate Member of the Association of Corporate Treasurers and a Fellow of the Chartered Institute of Bankers in Scotland.

Rory Scott Russell, CEO, commented:

"I am delighted to announce the appointment of Nick Beattie as our new CFO, which further enhances the Company's senior management team. Nick brings a wealth of highly valuable knowledge, as well as an extensive range of finance skills and commercial experience in international financing of Oil and Gas projects. This will add invaluable experience to complement the skills of the existing executive team, as the Company continues to develop and grow in the years ahead."

Yours faithfully



Rory Scott Russell
Chief Executive Officer

Contacts

Range Resources Limited

Rory Scott Russell

Buchanan (Financial PR – UK)

Ben Romney / Helen Chan

T: +44 (0) 20 7466 5000

E: rangeresources@buchanan.uk.com

GMP Securities Europe LLP (Broker)

Rob Collins / Liz Williamson

T: +44 (0) 207 647 2800

RFC Ambrian Limited (Nominated Advisor)

Samantha Harrison / Trinity McIntyre

T: +44 (0) 20 3440 6800 / +61 (8) 9480 2500

PPR (Financial PR – Australia)

David Tasker

T: +61 (8) 9388 0944

E: david.tasker@ppr.com.au

Cowen Group (Principal American Liaison)

OTCQX International Market (U.S.)

Christopher Weekes / Stephen Nash

T: +1 646 562 1000

Range Background

Range Resources Limited is a dual listed (ASX:RRS; AIM:RRL) oil & gas exploration company with oil & gas interests in Trinidad; Puntland, Somalia; the Republic of Georgia; Guatemala; Texas, USA, and Colombia.

- In Trinidad Range holds a 100% interest in holding companies with three onshore production licenses and a fully operational drilling subsidiary. Independently assessed Proved (P1) reserves in place of 17.5 MMBO with 25.2 MMBO of proved, probable and possible (3P) reserves and an additional 81 MMBO of unrisks prospective resources. Range also has a farm in with Niko Resources giving it exposure to circa 280,000 acres of prospective onshore and offshore acreage.
- In the Republic of Georgia, Range holds a 45% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. The Company is focussing on a revised development strategy that will focus on low-cost, shallow appraisal drilling of the contingent resources around the Tkibuli-Shaori ("Tkibuli") coal deposit, which straddles the central sections of the Company's two blocks, along with attracting potential farm-in partners across the license areas given the recent review performed across the licenses.
- In Puntland, Range holds a 20% working interest in two licenses encompassing the highly prospective Dharoor and Nugaal valleys. The operator and 60% interest holder, Horn Petroleum Corp. (TSXV: HRN) has completed two exploration wells and will continue with a further seismic and well program over the next 12-18 months.
- Range has the option to earn a 65% (option to move to 75%) interest in PUT-6 block in Putumayo Basin in Southern Colombia, which the Company is currently reviewing.
- Range has taken a strategic stake in Citation Resources Limited (ASX: CTR) and Latin American Resources (LAR) which hold interest in two oil and gas development and exploration blocks in Guatemala with Canadian NI 51-101 certified proved plus probable (2P) reserves of 2.3 MMBBL (100% basis). Range has a direct and indirect 32% interest in the Guatemalan Project.