

Additional approaches indicate formal process is in best interests of shareholders

Sydney 2 June 2014: The Board of SAI Global Limited (ASX: SAI or “the Company”) announces that, following its announcement on 26 May 2014 regarding the unsolicited, indicative, conditional and non-binding proposal from Pacific Equity Partners (“PEP”), the Company has been approached by a number of other parties also expressing interest in SAI and its businesses.

The Board has determined that it is in the best interests of SAI shareholders to conduct a formal process to review its strategic options (“Process”).

The Company is in the process of establishing a virtual data room that will be made available to all parties selected to participate, based on their credentials and expressions of interest.

Further to the Board’s previous statement, it remains open to engaging with PEP to determine whether a binding proposal that is capable of being put to shareholders, with the recommendation of the SAI Board, can be developed. PEP will today be invited to participate in the Process. No confidential information has been provided by SAI to PEP to date.

The Board cautions that at this time there is no guarantee that a proposal that is capable of being put to shareholders will eventuate from any party.

In the meantime, the Board and management are continuing to work on opportunities to improve operational efficiencies and will update the market at the time of the full year results announcement in August.

Shareholders do not need to take any action in relation to the Process.

ENDS

Shareholder / Analyst Contact

Andrew Dutton
Executive Chairman
+61 2 8206 6807

Geoff Richardson CFO
+61 2 8206 6805

Media Inquiries Contact

Cosway Australia
John Frey
0411 361 361

Banking Advisers

Macquarie Capital
Neil Watson (+61 2 8232 3847) and
Geoff Joyce (+61 2 8232 3280)