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Issuer & Securities

Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

Name	ISIN	Stock Code
SINGTEL	SG1T75931496	Z74

Announcement Details

Announcement Sub Title

Disposal of shares in Asticom Technology Inc.

Announcement Reference

SG140604OTHRUMNH

Submitted By (Co./ Ind. Name)

Lim Li Ching

Designation

Assistant Company Secretary

Contact Details

68382122

Effective Date and Time of the event**Price Sensitivity**

No

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

For Public Dissemination

587-sgx.pdf

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SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

DISPOSAL OF SHARES IN
ASTICOM TECHNOLOGY INC.

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly owned subsidiary SCS Computer Systems Pte. Ltd. ("SCS") together with Azalea Technology, Inc. ("Azalea"), a wholly owned subsidiary of Ayala Corporation, have signed an agreement on 3 June 2014 to divest their entire equity interest in Asticom Technology Inc. ("Asticom"), a 51%-owned subsidiary of SCS, to Globe Telecom Inc. The total cash consideration of Philippines Peso 12,454,211 (approximately S\$361,172) was arrived at on a willing-seller willing-buyer basis, taking into account the audited net liability position of Asticom as at 31 March 2014 of Philippines Peso 406,118,269 (approximately S\$11,777,430). SCS' 51% share of the total consideration amounts to Philippines Peso 6,351,648 (approximately S\$184,198). Following the divestment, Asticom has ceased to be a subsidiary of SingTel.

Issued by Singapore Telecommunications Limited on 4 June 2014