View 'Asset Acquisitions and Disposals' Announcement -SG140424OTHRQIYK

Issuer & Securities

Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

Name SINGTEL

SG1T75931496

Stock Code

Z74

Announcement Details

Announcement Sub Title

Acquisition of shares in Kai Square Pte Ltd

Submitted By (Co./ Ind. Name)

Lim Li Ching

Effective Date and Time of the event Price Sensitivity

Announcement Reference

SG140424OTHRQIYK

Designation

Assistant Company Secretary

Contact Details

68382122

Description (Please provide a detailed description of the event in the box below)

Please see attachment

Attachments

For Public Dissemination

582-sgx.pdf

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SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore) Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO CLAUSE 704(17) OF THE SGX LISTING MANUAL

ACQUISITION OF SHARES IN KAI SQUARE PTE LTD

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Innov8 Pte Ltd ("SingTel Innov8"), has entered into an agreement to purchase 189,931 shares in the capital of Kai Square Pte Ltd ("Kai Square") for an aggregate cash consideration of S\$1.95 million.

Upon the completion of the purchase, SingTel Innov8's total shareholding in Kai Square will increase from 19.08% to 39.15%.

The purchase consideration was arrived on a willing-seller, willing-buyer basis, taking into account, *inter alia*, the business prospects of Kai Square.

As at 31 December 2013, the unaudited net asset value per share of Kai Square was (S\$ 1.96).

Kai Square is a Singapore-based company offering Video-Analytics-as-a-Service based on video and other data sourced from monitoring devices.

Issued by Singapore Telecommunications Limited on 24 April 2014.