

Sirius Corporation Limited

ACN 050 240 330

Level 5, 137-139 Bathurst Street, Sydney NSW 2000

9 April 2014

Attention: Ms Simone Papas
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Ms Papas

Thank you for your letter dated 7 April 2014.

We respond to your numbered questions as follows:

1. The Company is currently subject to a DOCA and its securities are suspended. As part of the restructure process, the new directors were appointed and regrettably, the Appendices were lodged late due to an administrative oversight.
2. The Company is committed to compliance with the ASX Listing Rules. As part of the current Board's appointment, each director is obligated to provide information to the Company regarding securities they hold and/or control and any changes to those holdings and/or control.
3. The Company is currently subject to a DOCA and its securities are suspended. The Company does not consider the current arrangements to be inadequate. However, as part of the restructure and recapitalisation process, the Board will review and update all aspects of the Company's operations, including, its securities trading policy, to solidify the Company's future compliance with ASX Listing Rules.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary



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7 April 2014

Mr Andrew Whitten
Company Secretary
Sirius Corporation Limited

By email only

Dear Andrew

Sirius Corporation Limited (the “Company”) – Director’s Interest Notices

We refer to the following;

1. The Appendix 3X’s lodged by Sirius Corporation Limited (the “Company”) with ASX Limited (“ASX”) on 4 March 2014 for David Shein, Michael Pollak, Jonathan Pager and Joseph Fridman (the “Appendices”).

2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3X for David Shein indicated that the director was appointed on 17 February 2014 it appears that the Appendix 3X should have been lodged with ASX by 24 February 2014. As the Appendix 3X was lodged on 4 March 2014, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears the director concerned may have breached section 205G of the Corporations Act.

As the Appendix 3X for Michael Pollak indicated that the director was appointed on 17 February 2014 it appears that the Appendix 3X should have been lodged with ASX by 24 February 2014. As the Appendix 3X was lodged on 4 March 2014, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears the director concerned may have breached section 205G of the Corporations Act.

As the Appendix 3X for Jonathan Pager indicated that the director was appointed on 17 February 2014 it appears that the Appendix 3X should have been lodged with ASX by 24 February 2014. As the Appendix 3X was lodged on 4 March 2014, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears the director concerned may have breached section 205G of the Corporations Act.

As the Appendix 3X for Joseph Fridman indicated that the director was appointed on 17 February 2014 it appears that the Appendix 3X should have been lodged with ASX by 24 February 2014. As the Appendix 3X was lodged on 4 March 2014, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears the director concerned may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendices were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail. It should not be sent to the Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie. before 9.30 a.m. AEST) on Thursday, 10 April 2014.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked.

If you have any queries or concerns, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Simone Papas
Adviser, Listings Compliance (Melbourne)