



ACN: 062 284 084
ASX Code: SYS

ASX Announcement 17 April 2014

Transaction Terminated - Proposed Acquisition of Quarrying & Civil Engineering Business by Syngas Ltd

Due to various challenges in structuring the ultimate acquisition of Ceal Ltd, the operator of the Ardmore Park Quarry, and Multiquip Aggregates Pty Ltd (**the transaction**), the parties have agreed to delay and postpone the transaction until these structural challenges can be resolved. As a consequence the parties have agreed to terminate the Heads of Agreement (as announced to ASX on 24 January 2014). The parties are continuing to discuss the potential merger of the two entities and are having positive discussions in this regard.

For further information contact

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