

ASX ANNOUNCEMENT

9th May 2014



TAWANA
RESOURCES NL

CORPORATE DIRECTORY

Wayne Richards
Executive Chairman

Len Kolff
Managing Director

Matthew Bowles
Non-Executive Director

Winton Willesee /Aaron Finlay
Joint Company Secretaries

ASX CODE: TAW

COMPANY HIGHLIGHTS

- New Iron ore Discovery - Liberia, West Africa
- 61.9Mt at 33% Fe Maiden Resource Estimate
- Experienced Board and Management

Mofe Creek Iron Ore Project, Liberia

- High grade 33% Fe friable itabirite and potential for +60% Fe DSO
- 20km to coast, adjacent to rail alignment 65km to port
- 65 km prospective strike, only 8km strike drill tested
- Premier Iron Ore District; 25km along strike from +50 Mt historic Bomi Hills DSO mine

Rakana JV (6.7%), South Africa

- Meletse Iron Ore and Avontuur Manganese JV managed by Aquila Resources

CONTACT DETAILS

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Share Purchase Plan Closed

Tawana Resources NL (ASX: TAW) (the Company) is pleased to advise that it concluded its Share Purchase Plan on 6th May 2014.

The Company received applications for a total of 13,871,344 shares raising \$346,783.

The funds raised, in conjunction with the proceeds of the \$5.0 million share placement completed in April 2014, will be utilised for the advancement of the design, engineering, environmental and logistics studies to support an early start-up option and the longer-term development scenarios for the Mofe Creek iron ore Project and to fast-track the Company's Mineral Development Agreement.

Additionally, the Company is currently finalising its metallurgical test work program on representative core samples, from its recent Maiden Resource Drilling Program with results pending. The Scoping Study is progressing well, in accordance with its scheduled completion date in July. Likewise, the Pre-feasibility - environmental, social and community assessments are scheduled to commence next month, following sign off from the Environmental Protection Authority of Liberia.

The Company would like to sincerely thank all those shareholders who participated in the Share Purchase Plan, and for their ongoing support and commitment to the development of our Mofe Creek Project.

Final allotment of shares and dispatch of holding statements for the SPP are expected to occur in accordance with the published timetable on 13th May 2014.

For further information please contact:

Wayne Richards
Executive Chairman
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Detailed information on all aspects of Tawana's projects can be found on the Company's website www.tawana.com.au



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