

ASX Announcement

DATE: 31.03.2014

TRINITY ANNOUNCES SETTLEMENT OF 13 COMPARK CIRCUIT, MULGRAVE, VICTORIA

Trinity Group (ASX: TCQ) advises that the sale of 13 Compark Circuit, Mulgrave, Victoria for \$6.825 million settled today.

The property, which was held by Trinity Stapled Trust, is a vacant modern commercial building which was subdivided by Trinity in late 2012.

\$3.24 million of the proceeds from the sale will be used for debt reduction to maintain compliance with facility covenants. Following the sale, Trinity's property loan-to-value ratio will continue to be 50.8%. The remaining proceeds from the sale will be retained while Trinity's growth strategy is being pursued.

The sale will result in a full year loss on disposal of the property of approximately \$0.4 million after transaction costs.

ENDS

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